



St John's Medical Center

Financial and Statistical Report For The Two Months Ended
August 31, 2011





MONTH						BALANCE SHEET HIGHLIGHTS	YEAR					
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var		ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YR.	% Var
36,648,604	35,394,447	1,254,157	4%	29,516,495	24%	Cash & Cash Equivalents	36,648,604	35,394,447	1,254,157	4%	29,516,495	24%
203				162	25%	Days Cash on Hand	203				162	25%

MONTH						STATISTICAL HIGHLIGHTS	YEAR					
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var		ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YR.	% Var
584	655	(71)	-11%	662	-12%	Acute Patient Days	1,114	1,340	(226)	-17%	1,354	-18%
11,025	12,608	(1,583)	-13%	12,735	-13%	Inpatient Surgical Minutes	20,685	23,849	(3,164)	-13%	24,090	-14%
13,425	12,818	607	5%	13,080	3%	Outpatient Surgical Minutes	26,635	22,197	4,438	20%	22,650	18%
24,450	25,426	(976)	-4%	25,815	-5%	Total Surgical Minutes	47,320	46,046	1,274	2.8%	46,740	1.2%

MONTH						FINANCIAL STATEMENT HIGHLIGHTS	YEAR					
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var		ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YR.	% Var
4,351,182	4,468,924	(117,742)	-3%	4,193,564	4%	Inpatient Revenue	7,825,135	8,980,082	(1,154,947)	-12.9%	8,512,484	-8%
5,880,838	5,288,172	592,666	11%	5,348,196	10%	Outpatient Revenue	11,068,692	10,588,924	479,768	4.5%	10,399,066	6%
10,232,020	9,757,096	474,924	5%	9,541,760	7%	Gross Revenue	18,893,827	19,569,006	479,768	2.5%	18,911,550	0%
7,114,098	6,663,481	450,617	7%	6,434,642	11%	Net Revenue	13,378,523	13,346,548	31,975	0.2%	12,866,543	4%
6,201,267	6,163,732	37,535	1%	6,016,579	3%	Operating Expense	12,057,672	12,157,226	(99,554)	-1%	11,791,149	2%
912,831	499,749	413,082	83%	418,063	-118%	Operating Income/(Loss)	1,320,851	1,189,322	131,529	11%	1,075,394	-23%
1,296,899	1,017,236	279,663	27%	1,125,913	15%	Total Profit / (Loss)	1,832,341	2,204,295	(371,954)	-17%	2,158,340	-15%



Inpatient Volumes as of August 31, 2011

Current Month					Inpatient Volumes:					Year-To-Date						
Actual	Budget	% Var.	Prior Year	% Var.		Actual	Budget	% Var.	Prior Year	% Var.		Actual	Budget	% Var.	Prior Year	% Var.
					Admissions											
22	24	-7.4%	24	-8.3%	Intensive Care Unit	39	51	-24.2%	52	-25.0%		39	51	-24.2%	52	-25.0%
52	55	-6.2%	56	-7.1%	Obstetrics	95	102	-6.8%	103	-7.8%		95	102	-6.8%	103	-7.8%
67	96	-30.2%	97	-30.9%	Primary Care Unit - Medical	145	177	-18.2%	179	-19.0%		145	177	-18.2%	179	-19.0%
41	57	-28.6%	58	-29.3%	Primary Care Unit - Surgical	85	120	-29.0%	121	-29.8%		85	120	-29.0%	121	-29.8%
2	4	-49%	4	-50.0%	Transitional Care	2	12	-83.2%	12	-83.3%		2	12	-83.2%	12	-83.3%
184	237	-22.2%	239	-23.0%	Total	366	462	-20.8%	467	-21.6%		366	462	-20.8%	467	-21.6%
9			8	12.5%	Living Center	17			18	-5.6%		17			18	-5.6%
					Patient Days											
68	50	34.7%	51	33.3%	Intensive Care Unit	108	110	-1.7%	111	-2.7%		108	110	-1.7%	111	-2.7%
89	108	-17.5%	109	-18.3%	Obstetrics	175	210	-16.6%	212	-17.5%		175	210	-16.6%	212	-17.5%
301	326	-7.6%	329	-8.5%	Primary Care Unit - Medical	603	657	-8.3%	664	-9.2%		603	657	-8.3%	664	-9.2%
114	139	-17.7%	140	-18.6%	Primary Care Unit - Surgical	216	286	-24.5%	289	-25.3%		216	286	-24.5%	289	-25.3%
12	33	-63.3%	33	-63.6%	Transitional Care	12	77	-84.5%	78	-84.6%		12	77	-84.5%	78	-84.6%
584	655	-10.9%	662	-11.8%	Total	1,114	1,340	-16.89%	1,354	-17.7%		1,114	1,340	-16.89%	1,354	-17.7%
1,531	1,395	9.7%	1,482	3.3%	Patient Days - Living Center	3,001	2,790	7.6%	3,064	-2.1%		3,001	2,790	7.6%	3,064	-2.1%
					Average Daily Census											
2	2	34.7%	2	33.3%	Intensive Care Unit	2	2	-1.7%	2	-2.7%		2	2	-1.7%	2	-2.7%
3	3	-17.5%	4	-18.3%	Obstetrics	3	3	-16.6%	3	-17.5%		3	3	-16.6%	3	-17.5%
10	11	-7.6%	11	-8.5%	Primary Care Unit - Medical	10	11	-8.3%	11	-9.2%		10	11	-8.3%	11	-9.2%
4	4	-17.7%	5	-18.6%	Primary Care Unit - Surgical	3	5	-24.5%	5	-25.3%		3	5	-24.5%	5	-25.3%
0	1	0.0%	1	0.0%	Transitional Care	0	1	-84.5%	1	-84.6%		0	1	-84.5%	1	-84.6%
19	21	-10.9%	21	-11.8%	Total	18	22	-16.9%	22	-17.7%		18	22	-16.9%	22	-17.7%
49	45	9.7%	48	3.3%	Living Center	48	45	7.6%	49	-2.1%		48	45	7.6%	49	-2.1%
					Average Length of Stay											
3.09	2.10	46.9%	2.13	45.5%	Intensive Care Unit	2.77	2.11	31.0%	2.13	29.7%		2.77	2.11	31.0%	2.13	29.7%
1.71	1.93	-11.2%	1.95	-12.1%	Obstetrics	1.84	2.04	-9.6%	2.06	-10.5%		1.84	2.04	-9.6%	2.06	-10.5%
4.49	3.36	33.8%	3.39	32.5%	Primary Care Unit - Medical	4.16	3.67	13.2%	3.71	12.1%		4.16	3.67	13.2%	3.71	12.1%
2.78	2.39	16.4%	2.41	15.2%	Primary Care Unit - Surgical	2.54	2.36	7.5%	2.39	6.4%		2.54	2.36	7.5%	2.39	6.4%
3.14	2.68	17.4%	2.68	17.4%	Total	3.03	2.80	8.0%	2.80	8.0%		3.03	2.80	8.0%	2.80	8.0%
6.00	8.17	-26.5%	8.25	-27.3%	Transitional Care	6.00	6.44	-6.8%	6.50	-7.7%		6.00	6.44	-6.8%	6.50	-7.7%



St. John's Medical Center

Outpatient Volumes & Key Indicators as of August 31, 2011

Current Month					Departmental Volume by Charge Code Activity					Year-To-Date				
Actual	Budget	% Var.	Prior Year	% Var.		Actual	Budget	% Var.	Prior Year	% Var.				
84	93	-9.7%	94	-10.6%	Inpatient Surgical Procedures	157	174	-9.9%	176	-10.8%				
11,025	12,608	-12.6%	12,735	-13.4%	Inpatient Surgical Minutes	20,685	23,849	-13.3%	24,090	-14.1%				
161	150	7.4%	153	5.2%	Outpatient Surgical Procedures	300	270	11.3%	275	9.1%				
13,425	12,818	4.7%	13,080	2.6%	Outpatient Surgical Minutes	26,635	22,197	20.0%	22,650	17.6%				
1,045	1,007	3.7%	1,028	1.7%	Emergency Room Visits	2,006	2,050	-2.2%	2,092	-4.1%				
43	51	-16.5%	52	-17.3%	Deliveries	82	93	-11.9%	94	-12.8%				
3,067	3,088	-0.7%	3,151	-2.7%	Observation Hours	5,966	6,211	-3.9%	6,338	-5.9%				
2,016	2,034	-0.9%	2,076	-2.9%	Imaging Procedures	3,904	4,014	-2.7%	4,096	-4.7%				
11,560	10,946	5.6%	11,169	3.5%	Lab Billable Test	21,548	21,304	1.1%	21,739	-0.9%				
52	66	-20.8%	67	-22.4%	Hospice & Home Health Care Patients	106	115	-7.6%	117	-9.4%				
2,454	2,372	3.5%	2,420	1.4%	Rehabilitation - 15 Minute Units	3,648	4,754	-23.3%	4,851	-24.8%				
2,174	2,083	4.4%	2,125	2.3%	Cardio - Pulmonary Procedures	3,977	4,164	-4.5%	4,249	-6.4%				
Personnel & Other														
421.7	418.1	0.9%	425.0	-0.8%	FTEs	421.9	418.1	0.9%	423.6	-0.4%				
52.2%	52.5%	-0.4%	50.7%	3.0%	Salaries and Benefits as a % of Total Expenses	52.7%	52.4%	0.6%	51.0%	3.3%				
30.6%	32.0%	-4.3%	30.7%	-0.4%	Salaries and Benefits as a % of Total Gross Revenue	32.4%	31.4%	3.1%	30.5%	6.0%				
23.8%	21.0%	13.7%	23.4%	2.0%	Cash Flow Margin	20.3%	14.0%	44.8%	13.1%	55.2%				
202.7			162.3	24.9%	Days Cash on Hand	202.7			162.3	24.9%				
56.6			61.2	-7.4%	Net Days in Account Receivable	56.6			61.2	-7.4%				
11.4			6.9	64.7%	Debt Service Coverage Ratio	9.0			6.9	30.1%				
25.2%			22.7%		Long Term Debt To Capitalization	25.2%			22.7%					
1,512	1,549	-2.4%	1,640	-7.8%	Adjusted Patient Days - Acute Care	2,454	2,715	-9.6%	2,767	-11.3%				
4,467			3,677		Net Patient Revenue per Adjusted Patient Days	5,156			4,368					
39%	44%	-10.9%	44%	-11.8%	Percent Occupancy	37%	45%	-16.9%	45%	-17.7%				



St John's Medical Center

Statement of Operating Revenue For The Two Month Period Ended August 31, 2011

MONTH						YEAR TO DATE						
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var	PATIENT REVENUE						
						ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YEAR	% Var	
\$ 4,351,182	4,468,924	(117,742)	-2.6%	\$ 4,193,564	3.8%	Inpatient Revenue	\$ 7,825,135	8,980,082	(1,154,947)	-12.9%	\$ 8,512,484	-8.1%
5,880,838	5,288,172	592,666	11.2%	5,348,196	10.0%	Outpatient Revenue	11,068,692	10,588,924	479,768	4.5%	10,399,066	6.4%
10,232,020	9,757,096	474,924	4.9%	9,541,760	7.2%	Gross Patient Revenue	18,893,827	19,569,006	(675,179)	-3.5%	18,911,550	-0.1%
						Deductions From Gross Patient Revenue						
433,742	483,651	(49,909)	-10.3%	613,246	-29.3%	Bad Debts	642,617	971,479	(328,862)	-33.9%	1,176,893	-45.4%
2,648,889	2,517,105	131,784	5.2%	2,339,569	13.2%	Contractual	4,852,803	5,062,018	(209,215)	-4.1%	4,732,212	2.5%
150,551	273,417	(122,866)	-44.9%	389,807	-61.4%	Charity Discounts	321,706	549,268	(227,562)	-41.4%	664,968	-51.6%
244,660	178,056	66,604	37.4%	168,184	45.5%	Other Deductions	422,490	356,112	66,378	18.6%	251,348	68.1%
3,477,842	3,452,229	25,613	0.7%	3,510,806	-0.9%	Total Revenue Deductions	6,239,616	6,938,877	(699,261)	-10.1%	6,825,421	-8.6%
6,754,179	6,304,867	449,312	7.1%	6,030,954	12.0%	Net Patient Service Revenue	12,654,211	12,630,129	24,082	0.2%	12,086,129	4.7%
359,919	358,614	1,305	0.4%	403,688	-10.8%	Other Operating Revenue	724,312	716,419	7,893	1.1%	780,414	-7.2%
\$ 7,114,098	\$ 6,663,481	\$ 450,617	6.8%	\$ 6,434,642	10.6%	Total Net Revenue	\$ 13,378,523	\$ 13,346,548	\$ 31,975	0.2%	\$ 12,866,543	4.0%



St John's Medical Center

Statement of Non-Operating Activity For The Two Month Period Ended August 31, 2011

MONTH						YEAR TO DATE						
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var	Non-Operating Income/Expense	ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YEAR	% Var
32,654	43,345	(10,691)	-24.7%	56,931	-42.6%	Interest Income	69,372	86,689	(17,317)	-20.0%	112,901	-38.6%
.	29,165	(29,165)	-100.0%	375,433	-100.0%	Unrestricted Contributions	.	58,333	(58,333)	100.0%	409,937	100.0%
.	(8,333)	8,333	100.0%	.	100.0%	Loss on Disposal of Assets	.	(16,667)	16,667	100.0%	(55)	100.0%
(81,321)	(25,832)	(55,489)	100.0%	(18,347)	100.0%	SJMC Other Programs	(439,580)	(71,666)	(367,914)	513.4%	(27,503)	1498.3%
.	.	.	100.0%	.	100.0%	Joint Venture Income	.	.	.	0.0%	.	0.0%
(48,667)	38,345	(87,012)	-226.9%	414,017	-111.8%	Total Other Income	(370,208)	56,689	(426,897)	-753.1%	495,280	-174.7%
						Tax Revenue						
154,735	200,000	(45,265)	100.0%	.	100.0%	SPET	325,698	400,000	(74,302)	100.0%	.	100.0%
278,000	279,142	(1,142)	-0.4%	293,833	-5.4%	Tax District Revenue	556,000	558,284	(2,284)	-0.4%	587,666	-5.4%
432,735	479,142	(46,407)	-9.7%	293,833	47.3%	Total Tax Revenue	881,698	958,284	(76,586)	-8.0%	587,666	50.0%
\$ 1,296,899	\$ 1,017,236	\$ 279,663	27.5%	\$ 1,125,913	15.2%	Revenue Over (Under) Expenses	\$ 1,832,341	\$ 2,204,295	\$ (371,954)	-16.9%	\$ 2,158,340	-15.1%
12.67%	10.43%			11.80%		TOTAL PROFIT MARGIN	9.70%	11.26%			11.41%	



Balance Sheet For The Period Ended August 31, 2011

	<u>31-Aug</u>	<u>June 30,</u>		<u>31-Aug</u>	<u>June 30,</u>
	<u>2011</u>	<u>2011</u>		<u>2011</u>	<u>2011</u>
ASSETS		UNAUDITED			
Current Assets - Unrestricted			LIABILITIES AND FUND BALANCES		
Cash & Temporary Investments	\$ 36,648,604	\$ 34,569,390	Current Liabilities -		
Patient Receivables	19,731,909	17,666,432	Accounts Payable	\$ 2,481,855	\$ 2,620,149
Less Allowances for Uncollectible Accts.	<u>(9,589,379)</u>	<u>(8,693,898)</u>	Salaries and Benefits Payable	3,247,692	3,126,829
Net Patient Receivables	<u>10,142,530</u>	<u>8,972,534</u>	Other Current Liabilities	868,457	825,016
Other Current Assets	3,592,246	3,092,367	Current Portion - Bonds Payable	750,000	1,055,000
Inventories	<u>1,360,779</u>	<u>1,434,547</u>	Current Portion - Other Long Term Debt/Cap Leases	<u>443,376</u>	<u>444,506</u>
Total Current Assets-Unrestricted	51,744,159	48,068,838	Total Current Liabilities	7,791,379	8,071,500
Bond Trust Funds-Req'd for Current Debt	750,000	1,055,000	Long Term Debt, net of Current Maturities -		
Restricted Fund Cash & Investments	<u>11,224,157</u>	<u>527,524</u>	Long Term Debt	-	-
Total Current Assets	<u>63,718,316</u>	<u>49,651,362</u>	Bonds Payable	26,559,980	15,425,563
Other Assets -			Capitalized Leases	<u>1,324,201</u>	<u>1,396,001</u>
Bond Trust Fund Investments	1,284,026	1,919,524	Total Long Term Debt	27,884,181	16,821,564
Assets Held for Sale	-	-	Other Long Term Liabilities		
Investment in Joint Ventures	307,793	701,341	Repurchase of Employee Housing - Glory View	<u>1,185,000</u>	<u>1,185,000</u>
Unamortized Bond Issuance Costs	<u>269,938</u>	<u>283,966</u>	Total Long Term Liabilities	29,069,181	18,006,564
Total Other Assets	1,861,757	2,904,830	Total Liabilities	<u>36,860,560</u>	<u>26,078,064</u>
Construction in Progress	2,242,813	1,847,850	Fund Balances -		
Property, Plant & Equipment - Net	<u>51,921,932</u>	<u>52,718,552</u>	Unrestricted Fund	82,884,258	81,044,532
Total Property Plant & Equipment - Net	<u>54,164,745</u>	<u>54,566,402</u>	Restricted Fund	-	-
Total Assets	<u>\$ 119,744,818</u>	<u>\$ 107,122,595</u>	Total Fund Balance	<u>82,884,258</u>	<u>81,044,532</u>
			Total Liabilities and Fund Balances	<u>\$ 119,744,818</u>	<u>\$ 107,122,595</u>



Statement of Cash Flows
Operating and Non Operating Activities
For The Period Ended
August 31, 2011

	<u>8/31/2011</u> <u>MONTH</u>	<u>YTD</u>
CASH FLOWS FROM OPERATING & NONOPERATING ACTIVITIES		
Operating gain (loss)	\$ 912,831	\$ 1,320,851
Interest expense considered capital financing activity	67,828	144,699
Depreciation and amortization	417,844	840,777
Net (increase) decrease in current assets other than cash and investing activities		
(Increase) decrease in net accounts receivable	(235,915)	(1,169,996)
(Increase) decrease in other current assets	(23,280)	(510,510)
(Increase) decrease in inventories	58,994	73,768
Total	<u>(200,201)</u>	<u>(1,606,737)</u>
Net increase (decrease) in current liabilities other than investing activities		
Increase (decrease) in accounts payable	457,773	(106,129)
Increase (decrease) in salaries and employee benefits payable	(168,286)	120,863
Increase (decrease) in other current liabilities	68,785	43,441
Total	<u>358,272</u>	<u>58,175</u>
Net cash provided by operating and nonoperating activities	<u>\$ 1,556,574</u>	<u>\$ 757,764</u>



Statement of Cash Flows
Investing, Financing and Capital Activities
For The Period Ended
August 31, 2011

	MONTH	YTD
CASH FLOWS FROM INVESTING, FINANCING AND CAPITAL ACTIVITIES:		
CASH FLOWS FROM INVESTING ACTIVITIES:		
(Increase) decrease in assets limited as to use:		
Bond Trust Funds	\$ (74,157)	\$ (9,742,107)
Investment in joint ventures	(0)	382,916
Investment income	32,654	69,372
Net cash provided by investing activities	(41,503)	(9,289,819)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Unrestricted contributions	-	-
District tax revenue	278,000	556,000
Other nonoperating revenue	(81,321)	(439,580)
Net cash provided by noncapital financing activities	196,679	116,420
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of property and equipment	(345,381)	(443,836)
SPET revenue	154,735	325,698
Interest on bonds and line of credit	(67,828)	(144,699)
Proceeds from bond financing & capital leases	(35,900)	10,830,616
Payments of other capital project financing	(36,522)	(72,930)
Payments of bond principal	0	0
Net cash provided (used) in capital and related financing activities	(330,896)	10,494,850
INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	1,380,853	2,079,214
CASH AND TEMPORARY CASH INVESTMENTS, BEGINNING OF PERIOD	35,267,751	34,569,390
CASH AND TEMPORARY CASH INVESTMENTS, END OF PERIOD	\$ 36,648,604	\$ 36,648,604

INPATIENT REVENUE DRIVERS

- Admissions Acute Care = Total admission to intensive care, primary care and obstetrics excluding new borns
- Patient Days Acute Care = Total patient days in intensive care, primary care and obstetrics excluding new borns
- Adjusted Patient Days = Acute patient days adjusted for outpatient volume – (total gross revenue divided by inpatient revenue less LTC revenue multiplied by Acute patient days)
- FTE's = Full time equivalent - employee's

FINANCIAL STRENGTH INDICATORS

- Cash Flow Margin = Sum of net revenues over expenses, depreciation, and interest expense divided by the sum of net patient revenue and total other income
- Debt Service Coverage Ratio = Total net cash flow from operations divided by maximum annual debt service required
- Days Cash On Hand = Total unrestricted cash divided by average daily operating expense
- Long-term Debt to Capitalization = Total long-term debt divided by unrestricted fund balance plus total long-term debt
- Net Patient Revenue per Adjusted Patient Days = Net Patient Revenue divided by Adjusted Patient Days