



St John's Medical Center

Financial and Statistical Report For The One Month Ended

July 31, 2011



Financial Highlights

July 31, 2011

MONTH						BALANCE SHEET HIGHLIGHTS	YEAR					
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var		ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YR.	% Var
35,267,750	35,394,447	(126,697)	0%	28,014,055	26%	Cash & Cash Equivalents	35,267,750	35,394,447	(126,697)	0%	28,014,055	26%
201				162	24%	Days Cash on Hand	201				162	24%

MONTH						STATISTICAL HIGHLIGHTS	YEAR					
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var		ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YR.	% Var
530	685	(155)	-23%	692	-23%	Acute Patient Days	530	685	(155)	-23%	692	-23%
9,660	11,241	(1,581)	-14%	11,355	-15%	Inpatient Surgical Minutes	9,660	11,241	(1,581)	-14%	11,355	-15%
12,210	9,379	2,831	30%	9,570	28%	Outpatient Surgical Minutes	12,210	9,379	2,831	30%	9,570	28%
21,870	20,620	1,250	6%	20,925	5%	Total Surgical Minutes	21,870	20,620	1,250	6.1%	20,925	4.5%

MONTH						FINANCIAL STATEMENT HIGHLIGHTS	YEAR					
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var		ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YR.	% Var
3,473,953	4,511,159	(1,037,206)	-23%	4,318,921	-20%	Inpatient Revenue	3,473,953	4,511,159	(1,037,206)	-23.0%	4,318,921	-20%
8,661,807	9,811,911	(1,150,104)	-12%	9,369,791	-8%	Gross Revenue	8,661,807	9,811,911	(1,128,988)	-1.2%	9,369,791	-8%
6,264,426	6,683,068	(418,642)	-6%	6,431,901	-3%	Net Revenue	6,264,426	6,683,068	(418,642)	-6.3%	6,431,901	-3%
5,856,407	5,993,415	(137,008)	-2%	5,774,570	1%	Operating Expense	5,856,407	5,993,415	(137,008)	-2%	5,774,570	1%
408,019	689,653	(281,634)	-41%	657,331	38%	Operating Income/(Loss)	408,019	689,653	(281,634)	-41%	657,331	38%
535,442	1,187,139	(651,697)	-55%	1,032,427	-48%	Total Profit / (Loss)	535,442	1,187,139	(651,697)	-55%	1,032,427	-48%

Inpatient Volumes as of July 31, 2011

Current Month					Inpatient Volumes:					Year-To-Date						
Actual	Budget	% Var.	Prior Year	% Var.		Actual	Budget	% Var.	Prior Year	% Var.		Actual	Budget	% Var.	Prior Year	% Var.
					Admissions											
17	28	-38.7%	28	-39.3%	Intensive Care Unit	17	28	-38.7%	28	-39.3%		17	28	-38.7%	28	-39.3%
43	47	-7.6%	47	-8.5%	Obstetrics	43	47	-7.6%	47	-8.5%		43	47	-7.6%	47	-8.5%
78	81	-3.9%	82	-4.9%	Primary Care Unit - Medical	78	81	-3.9%	82	-4.9%		78	81	-3.9%	82	-4.9%
44	62	-29.5%	63	-30.2%	Primary Care Unit - Surgical	44	62	-29.5%	63	-30.2%		44	62	-29.5%	63	-30.2%
-	8	-100%	8	-100%	Transitional Care	-	8	-100%	8	-100%		-	8	-100%	8	-100%
182	226	-19.4%	228	-20.2%	Total	182	226	-19.4%	228	-20.2%		182	226	-19.4%	228	-20.2%
8			10	-20.0%	Living Center	8			10	-20.0%		8			10	-20.0%
					Patient Days											
40	58	-31.5%	59	-32.2%	Intensive Care Unit	40	58	-31.5%	59	-32.2%		40	58	-31.5%	59	-32.2%
86	102	-15.7%	103	-16.5%	Obstetrics	86	102	-15.7%	103	-16.5%		86	102	-15.7%	103	-16.5%
302	333	-9.2%	336	-10.1%	Primary Care Unit - Medical	302	333	-9.2%	336	-10.1%		302	333	-9.2%	336	-10.1%
102	148	-30.9%	149	-31.5%	Primary Care Unit - Surgical	102	148	-30.9%	149	-31.5%		102	148	-30.9%	149	-31.5%
-	45	-100.0%	45	-100.0%	Transitional Care	-	45	-100.0%	45	-100.0%		-	45	-100.0%	45	-100.0%
530	685	-22.6%	692	-23.4%	Total	530	685	-22.6%	692	-23.4%		530	685	-22.6%	692	-23.4%
1,470	1,395	5.4%	1,582	-7.1%	Patient Days - Living Center	1,470	1,395	5.4%	1,582	-7.1%		1,470	1,395	5.4%	1,582	-7.1%
					Average Daily Census											
1	2	-31.5%	2	-32.2%	Intensive Care Unit	1	2	-31.5%	2	-32.2%		1	2	-31.5%	2	-32.2%
3	3	-15.7%	3	-16.5%	Obstetrics	3	3	-15.7%	3	-16.5%		3	3	-15.7%	3	-16.5%
10	11	-9.2%	11	-10.1%	Primary Care Unit - Medical	10	11	-9.2%	11	-10.1%		10	11	-9.2%	11	-10.1%
3	5	-30.9%	5	-31.5%	Primary Care Unit - Surgical	3	5	-30.9%	5	-31.5%		3	5	-30.9%	5	-31.5%
-	1	0.0%	1	0.0%	Transitional Care	-	1	-100.0%	1	-100.0%		-	1	-100.0%	1	-100.0%
17	22	-22.6%	22	-23.4%	Total	17	22	-22.6%	22	-23.4%		17	22	-22.6%	22	-23.4%
47	45	5.4%	51	-7.1%	Living Center	47	45	5.4%	51	-7.1%		47	45	5.4%	51	-7.1%
					Average Length of Stay											
2.35	2.09	12.8%	2.11	11.7%	Intensive Care Unit	2.35	2.09	12.8%	2.11	11.7%		2.35	2.09	12.8%	2.11	11.7%
2.00	2.17	-7.8%	2.19	-8.7%	Obstetrics	2.00	2.17	-7.8%	2.19	-8.7%		2.00	2.17	-7.8%	2.19	-8.7%
3.87	4.06	-4.6%	4.10	-5.5%	Primary Care Unit - Medical	3.87	4.06	-4.6%	4.10	-5.5%		3.87	4.06	-4.6%	4.10	-5.5%
2.32	2.34	-1.0%	2.37	-2.0%	Primary Care Unit - Surgical	2.32	2.34	-1.0%	2.37	-2.0%		2.32	2.34	-1.0%	2.37	-2.0%
2.91	2.94	-1.0%	2.94	-1.0%	Total	2.91	2.94	-1.0%	2.94	-1.0%		2.91	2.94	-1.0%	2.94	-1.0%
-	5.57	-100.0%	5.63	-100.0%	Transitional Care	-	5.57	-100.0%	5.63	-100.0%		-	5.57	-100.0%	5.63	-100.0%



Outpatient Volumes & Key Indicators as of July 31, 2011

Current Month					Departmental Volume by Charge Code Activity					Year-To-Date				
Actual	Budget	% Var.	Prior Year	% Var.		Actual	Budget	% Var.	Prior Year	% Var.				
73	81	-10.1%	82	-11.0%	Inpatient Surgical Procedures	73	81	-10.1%	82	-11.0%				
9,660	11,241	-14.1%	11,355	-14.9%	Inpatient Surgical Minutes	9,660	11,241	-14.1%	11,355	-14.9%				
139	120	16.3%	122	13.9%	Outpatient Surgical Procedures	139	120	16.3%	122	13.9%				
12,210	9,379	30.2%	9,570	27.6%	Outpatient Surgical Minutes	12,210	9,379	30.2%	9,570	27.6%				
961	1,043	-7.8%	1,064	-9.7%	Emergency Room Visits	961	1,043	-7.8%	1,064	-9.7%				
39	42	-6.2%	42	-7.1%	Deliveries	39	42	-6.2%	42	-7.1%				
2,899	3,123	-7.2%	3,187	-9.0%	Observation Hours	2,899	3,123	-7.2%	3,187	-9.0%				
1,888	1,980	-4.6%	2,020	-6.5%	Imaging Procedures	1,888	1,980	-4.6%	2,020	-6.5%				
9,988	10,367	-3.7%	10,579	-5.6%	Lab Billable Test	9,988	10,367	-3.7%	10,579	-5.6%				
54	49	10.2%	50	8.0%	Hospice & Home Health Care Patients	54	49	10.2%	50	8.0%				
1,788	2,382	-24.9%	2,431	-26.5%	Rehabilitation - 15 Minute Units	1,788	2,382	-24.9%	2,431	-26.5%				
1,803	2,082	-13.4%	2,124	-15.1%	Cardio - Pulmonary Procedures	1,803	2,082	-13.4%	2,124	-15.1%				
Personnel & Other														
424.1	418.1	1.4%	421.9	0.5%	FTEs	424.1	418.1	1.4%	421.9	0.5%				
53.1%	52.3%	1.6%	51.2%	3.7%	Salaries and Benefits as a % of Total Expenses	53.1%	52.3%	1.6%	51.2%	3.7%				
34.5%	30.8%	11.8%	30.3%	13.5%	Salaries and Benefits as a % of Total Gross Revenue	34.5%	30.8%	11.8%	30.3%	13.5%				
16.2%	23.3%	-30.3%	23.3%	-30.5%	Cash Flow Margin	16.2%	14.0%	15.9%	13.2%	23.0%				
201.2			162.3	24.0%	Days Cash on Hand	201.2			162.3	24.0%				
55.8			61.2	-8.9%	Net Days in Account Receivable	55.8			61.2	-8.9%				
5.7			6.9	-18.0%	Debt Service Coverage Ratio	5.7			6.9	-18.0%				
26.0%			21.6%		Long Term Debt To Capitalization	26.0%			21.6%					
1,471	1,612	-8.8%	1,654	-11.1%	Adjusted Patient Days - Acute Care	1,471	1,612	-8.8%	1,654	-11.1%				
4,012			3,660		Net Patient Revenue per Adjusted Patient Days	4,012			3,660					
36%	46%	-22.6%	47%	-23.4%	Percent Occupancy	36%	46%	-22.6%	47%	-23.4%				



St John's Medical Center

Statement of Operating Revenue For The One Month Period Ended July 31, 2011

MONTH						YEAR TO DATE						
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var		ACTUAL	BUDGET	VAR.	% VAR.	PRIOR YEAR	% Var
						PATIENT REVENUE						
\$ 3,473,953	4,511,159	(1,037,206)	-23.0%	\$ 4,318,921	-19.6%	Inpatient Revenue	\$ 3,473,953	4,511,159	(1,037,206)	-23.0%	\$ 4,318,921	-19.6%
5,187,854	5,300,752	(112,898)	-2.1%	5,050,870	2.7%	Outpatient Revenue	5,187,854	5,300,752	(112,898)	-2.1%	5,050,870	2.7%
8,661,807	9,811,911	(1,150,104)	-11.7%	9,369,791	-7.6%	Gross Patient Revenue	8,661,807	9,811,911	(1,150,104)	-11.7%	9,369,791	-7.6%
						Deductions From Gross Patient Revenue						
208,876	487,827	(278,951)	-57.2%	563,647	-62.9%	Bad Debts	208,876	487,827	(278,951)	-57.2%	563,647	-62.9%
2,203,913	2,544,913	(341,000)	-13.4%	2,392,643	-7.9%	Contractual	2,203,913	2,544,913	(341,000)	-13.4%	2,392,643	-7.9%
171,155	275,851	(104,696)	-38.0%	275,162	-37.8%	Charity Discounts	171,155	275,851	(104,696)	-38.0%	275,162	-37.8%
177,830	178,056	(226)	-0.1%	83,163	113.8%	Other Deductions	177,830	178,056	(226)	-0.1%	83,163	113.8%
2,761,774	3,486,647	(724,873)	-20.8%	3,314,615	-16.7%	Total Revenue Deductions	2,761,774	3,486,647	(724,873)	-20.8%	3,314,615	-16.7%
5,900,033	6,325,264	(425,231)	-6.7%	6,055,176	-2.6%	Net Patient Service Revenue	5,900,033	6,325,264	(425,231)	-6.7%	6,055,176	-2.6%
364,393	357,804	6,589	1.8%	376,725	-3.3%	Other Operating Revenue	364,393	357,804	6,589	1.8%	376,725	-3.3%
\$ 6,264,426	\$ 6,683,068	\$ (418,642)	-6.3%	\$ 6,431,901	-2.6%	Total Net Revenue	\$ 6,264,426	\$ 6,683,068	\$ (418,642)	-6.3%	\$ 6,431,901	-2.6%



Statement of Operating Expenses For The One Month Period Ended July 31, 2011

MONTH						YEAR TO DATE						
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var	OPERATING EXPENSES	ACTUAL	BUDGET	VAR.	% VAR	PRIOR YEAR	% Var
\$ 2,367,638	2,386,982	\$ (19,344)	-0.8%	\$ 2,273,800	4.1%	Salaries / Wages Including Contract Staff	\$ 2,367,638	2,386,982	\$ (19,344)	-0.8%	\$ 2,273,800	4.1%
742,656	746,604	(3,948)	-0.5%	684,237	8.5%	Benefits	742,656	746,604	(3,948)	-0.5%	684,237	8.5%
405,970	382,063	23,907	6.3%	418,911	-3.1%	Physician - Fees	405,970	382,063	23,907	6.3%	418,911	-3.1%
150,213	176,583	(26,370)	-14.9%	164,717	-8.8%	Pharmacy Management - Fees	150,213	176,583	(26,370)	-14.9%	164,717	-8.8%
306,040	345,010	(38,970)	-11.3%	311,115	-1.6%	Other Fees	306,040	345,010	(38,970)	-11.3%	311,115	-1.6%
962,271	1,043,827	(81,556)	-7.8%	971,173	-0.9%	Supplies	962,271	1,043,827	(81,556)	-7.8%	971,173	-0.9%
76,871	66,600	10,271	15.4%	118,283	-35.0%	Interest Expense	76,871	66,600	10,271	15.4%	118,283	-35.0%
421,814	429,897	(8,083)	-1.9%	397,553	6.1%	Other Expenses	421,814	429,897	(8,083)	-1.9%	397,553	6.1%
422,934	415,849	7,085	1.7%	434,781	-2.7%	Depreciation & Amortization	422,934	415,849	7,085	1.7%	434,781	-2.7%
<u>5,856,407</u>	<u>5,993,415</u>	<u>(137,008)</u>	<u>-2.3%</u>	<u>5,774,570</u>	<u>1.4%</u>	<u>Total Operating Expenses</u>	<u>5,856,407</u>	<u>5,993,415</u>	<u>(137,008)</u>	<u>-2.3%</u>	<u>5,774,570</u>	<u>1.4%</u>
<u>408,019</u>	<u>689,653</u>	<u>(281,634)</u>	<u>-40.8%</u>	<u>657,331</u>	<u>-37.9%</u>	<u>Total Operating Gain (Loss)</u>	<u>408,019</u>	<u>689,653</u>	<u>(281,634)</u>	<u>-100.0%</u>	<u>657,331</u>	<u>-100.0%</u>



St. John's Medical Center

Statement of Non-Operating Activity For The One Month Period Ended July 31, 2011

MONTH						YEAR TO DATE						
ACTUAL	BUDGET	VAR.	% Var	PRIOR YR.	% Var	Non-Operating Income/Expense	ACTUAL	BUDGET	VAR.	% VAR	PRIOR YEAR	% Var
36,718	43,345	(6,627)	-15.3%	55,970	-34.4%	Interest Income	36,718	43,345	(6,627)	-15.3%	55,970	-34.4%
-	29,165	(29,165)	-100.0%	34,503	-100.0%	Unrestricted Contributions	-	29,165	(29,165)	100.0%	34,503	100.0%
-	(8,333)	8,333	100.0%	(55)	100.0%	Loss on Disposal of Assets	-	(8,333)	8,333	100.0%	(55)	100.0%
(358,258)	(45,833)	(312,425)	100.0%	(9,155)	100.0%	SJMC Other Programs	(358,258)	(45,833)	(312,425)	681.7%	(9,155)	3813.2%
-	-	-	100.0%	-	100.0%	Joint Venture Income	-	-	-	0.0%	-	0.0%
<u>(321,540)</u>	<u>18,344</u>	<u>(339,884)</u>	<u>-1852.8%</u>	<u>81,263</u>	<u>-495.7%</u>	<u>Total Other Income</u>	<u>(321,540)</u>	<u>18,344</u>	<u>(339,884)</u>	<u>-1852.8%</u>	<u>81,263</u>	<u>-495.7%</u>
						Tax Revenue						
170,963	200,000	(29,037)	100.0%	-	100.0%	SPET	170,963	200,000	(29,037)	100.0%	-	100.0%
278,000	279,142	(1,142)	-0.4%	293,833	-5.4%	Tax District Revenue	278,000	279,142	(1,142)	-0.4%	293,833	-5.4%
<u>448,963</u>	<u>479,142</u>	<u>(30,179)</u>	<u>-6.3%</u>	<u>293,833</u>	<u>52.8%</u>	<u>Total Tax Revenue</u>	<u>448,963</u>	<u>479,142</u>	<u>(30,179)</u>	<u>-6.3%</u>	<u>293,833</u>	<u>52.8%</u>
<u>\$ 535,442</u>	<u>\$ 1,187,139</u>	<u>\$ (651,697)</u>	<u>-54.9%</u>	<u>\$ 1,032,427</u>	<u>-48.1%</u>	<u>Revenue Over (Under) Expenses</u>	<u>\$ 535,442</u>	<u>\$ 1,187,139</u>	<u>\$ (651,697)</u>	<u>-54.9%</u>	<u>\$ 1,032,427</u>	<u>-48.1%</u>
<u>6.18%</u>	<u>12.10%</u>			<u>11.02%</u>		<u>TOTAL PROFIT MARGIN</u>	<u>6.18%</u>	<u>12.10%</u>			<u>11.02%</u>	



Balance Sheet For The Period Ended July 31, 2011

	<u>31-Jul</u>	<u>June 30,</u>		<u>31-Jul</u>	<u>June 30,</u>
	<u>2011</u>	<u>2011</u>		<u>2011</u>	<u>2011</u>
ASSETS		UNAUDITED			
Current Assets - Unrestricted			LIABILITIES AND FUND BALANCES		
Cash & Temporary Investments	\$ 35,267,751	\$ 34,569,390	Current Liabilities -		
Patient Receivables	18,963,624	17,666,432	Accounts Payable	\$ 2,053,030	\$ 2,620,149
Less Allowances for Uncollectible Accts.	<u>(9,057,009)</u>	<u>(8,693,898)</u>	Salaries and Benefits Payable	3,415,978	3,126,829
Net Patient Receivables	<u>9,906,616</u>	<u>8,972,534</u>	Other Current Liabilities	799,672	825,016
Other Current Assets	3,579,596	3,092,367	Current Portion - Bonds Payable	750,000	1,055,000
Inventories	<u>1,419,773</u>	<u>1,434,547</u>	Current Portion - Other Long Term Debt/Cap Leases	<u>443,998</u>	<u>444,506</u>
Total Current Assets-Unrestricted	50,173,735	48,068,838	Total Current Liabilities	7,462,678	8,071,500
Bond Trust Funds-Req'd for Current Debt	750,000	1,055,000	Long Term Debt, net of Current Maturities -		
Restricted Fund Cash & Investments	<u>11,150,000</u>	<u>527,524</u>	Long Term Debt	-	-
Total Current Assets	<u>62,073,735</u>	<u>49,651,362</u>	Bonds Payable	27,344,980	15,425,563
Other Assets -			Capitalized Leases	<u>1,360,101</u>	<u>1,396,001</u>
Bond Trust Fund Investments	1,284,026	1,919,524	Total Long Term Debt	27,955,081	16,821,564
Assets Held for Sale	-	-	Other Long Term Liabilities		
Investment in Joint Ventures	313,109	701,341	Repurchase of Employee Housing - Glory View	<u>1,185,000</u>	<u>1,185,000</u>
Unamortized Bond Issuance Costs	<u>269,938</u>	<u>283,966</u>	Total Long Term Liabilities	29,140,081	18,006,564
Total Other Assets	1,867,073	2,904,830	Total Liabilities	<u>36,602,759</u>	<u>26,078,064</u>
Construction in Progress	1,920,755	1,847,850	Fund Balances -		
Property, Plant & Equipment - Net	<u>52,321,169</u>	<u>52,718,552</u>	Unrestricted Fund	81,579,973	81,044,532
Total Property Plant & Equipment - Net	<u>54,241,924</u>	<u>54,566,402</u>	Restricted Fund	-	-
Total Assets	<u>\$ 118,182,732</u>	<u>\$ 107,122,695</u>	Total Fund Balance	<u>81,579,973</u>	<u>81,044,532</u>
			Total Liabilities and Fund Balances	<u>\$ 118,182,732</u>	<u>\$ 107,122,695</u>



Statement of Cash Flows
Operating and Non Operating Activities
For The Period Ended
July 31, 2011

	<u>7/31/2011</u> <u>MONTH</u>	<u>YTD</u>
CASH FLOWS FROM OPERATING & NONOPERATING ACTIVITIES		
Operating gain (loss)	\$ 408,019	\$ 408,019
Interest expense considered capital financing activity	76,871	76,871
Depreciation and amortization	418,218	418,218
Net (increase) decrease in current assets other than cash and investing activities		
(Increase) decrease in net accounts receivable	(934,082)	(934,082)
(Increase) decrease in other current assets	(497,859)	(497,859)
(Increase) decrease in inventories	14,774	14,774
Total	<u>(1,417,167)</u>	<u>(1,417,167)</u>
Net increase (decrease) in current liabilities other than investing activities		
Increase (decrease) in accounts payable	(567,119)	(567,119)
Increase (decrease) in salaries and employee benefits payable	289,150	289,150
Increase (decrease) in other current liabilities	<u>(25,344)</u>	<u>(25,344)</u>
Total	(303,314)	(303,314)
Net cash provided by operating and nonoperating activities	<u>\$ (817,373)</u>	<u>\$ (817,373)</u>



Statement of Cash Flows
Investing, Financing and Capital Activities
For The Period Ended
July 31, 2011

	MONTH	YTD
CASH FLOWS FROM INVESTING, FINANCING AND CAPITAL ACTIVITIES:		
CASH FLOWS FROM INVESTING ACTIVITIES:		
(Increase) decrease in assets limited as to use:		
Bond Trust Funds	\$ (9,667,950)	\$ (9,667,950)
Investment in joint ventures	382,916	382,916
Investment income	36,718	36,718
Net cash provided by investing activities	(9,248,316)	(9,248,316)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:		
Unrestricted contributions	-	-
District tax revenue	278,000	278,000
Other nonoperating revenue	(358,258)	(358,258)
Net cash provided by noncapital financing activities	(80,258)	(80,258)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:		
Acquisition of property and equipment	(98,456)	(98,456)
SPET revenue	170,963	170,963
Interest on bonds and line of credit	(76,871)	(76,871)
Proceeds from bond financing & capital leases	(35,900)	(35,900)
Payments of other capital project financing	(508)	(508)
Payments of bond principal	10,885,079	10,885,079
Net cash provided (used) in capital and related financing activities	10,844,307	10,844,307
INCREASE (DECREASE) IN CASH AND TEMPORARY INVESTMENTS	698,361	698,361
CASH AND TEMPORARY CASH INVESTMENTS, BEGINNING OF PERIOD	34,569,390	34,569,390
CASH AND TEMPORARY CASH INVESTMENTS, END OF PERIOD	\$ 35,267,751	\$ 35,267,751

INPATIENT REVENUE DRIVERS

- Admissions Acute Care = Total admission to intensive care, primary care and obstetrics excluding new borns
- Patient Days Acute Care = Total patient days in intensive care, primary care and obstetrics excluding new borns
- Adjusted Patient Days = Acute patient days adjusted for outpatient volume – (total gross revenue divided by inpatient revenue less LTC revenue multiplied by Acute patient days)
- FTE's = Full time equivalent - employee's

FINANCIAL STRENGTH INDICATORS

- Cash Flow Margin = Sum of net revenues over expenses, depreciation, and interest expense divided by the sum of net patient revenue and total other income
- Debt Service Coverage Ratio = Total net cash flow from operations divided by maximum annual debt service required
- Days Cash On Hand = Total unrestricted cash divided by average daily operating expense
- Long-term Debt to Capitalization = Total long-term debt divided by unrestricted fund balance plus total long-term debt
- Net Patient Revenue per Adjusted Patient Days = Net Patient Revenue divided by Adjusted Patient Days